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### TAX STRATEGY

Our tax strategy supports our group strategy and the way we do our business.

Polynt group (the “**Group**”) has a responsibility to deliver value to its shareholders and we recognise that paying taxes is an important part of contributing to societies in which we operate which is in line with our ethics code.

Therefore, the Group is committed to full compliance with all statutory tax obligations and full disclosure to all tax authorities as required by any applicable law.

This document is intended to meet the requirements of Schedule 19 of Finance Act 2016 for Speciality Chemicals International Limited and the other UK companies belonging to the Group for the year ended 31 December 2025.

### MANAGING OUR TAX RISKS

The Group seeks to comply with all tax laws set by each country in which it operates. Senior management at Group level have full responsibility

for global tax decisions made, however local tax decisions are made by local management, and therefore UK decisions are made by management in the UK.

Tax risks are assessed locally and action is taken as appropriate to appoint external advisers.

Our tax teams at Group, regional and country level comprise individuals with a mix of law, industry and business knowledge. We engage tax advisers to provide specialist expertise and to undertake tax compliance work where appropriate.

### The UK Group and its tax risks

The qualifying UK Group companies comply with the Senior Accounting Officer legislation.

UK tax risks are assessed by the Senior Accounting Officer and the local management with the assistance of Group managers and external advisors as appropriate.

The UK Group manages its tax risks by ensuring submission of all UK tax returns occurs on a timely basis, including sufficient detail to enable HMRC to

form an accurate view of the affairs of the company by filing the return with adequate supporting information. It also ensures it pays the appropriate amount of tax at the right time.

Where views may differ to the position taken by HMRC, the UK Group aims to be transparent about the filing position it has taken.

In addition, the statutory accounts of each legal entity within the Group are audited by external auditors each period. As part of this process, the tax calculations and procedures are reviewed.

### **The worldwide Group and its tax risks**

The Group aligns its transfer pricing policy with the OECD guidelines as well as the guidelines of the various jurisdictions in which it operates. The Group applies the arm's length standard to ensure the parties to intercompany transactions are appropriately remunerated.

Global Minimum tax (as well as other new global tax rules) implications are constantly monitored by Group and local management with the assistance of external advisers.

Withholding tax issues are dealt with by local management with guidance and instructions from the Group (with the support of external advisors where appropriate) to ensure that withholding tax is paid in the relevant countries as appropriate.

The Group deals with indirect tax issues locally, again with guidance from Group and external advisors as appropriate, and each company has their own local controls in place to ensure the correct procedures are followed including in relation to cross-border transactions.

If employment tax issues arise in the Group, there is shared information between the country in which the employee is working and the country in which the employee resides. When more complex issues arise, the Group seeks external advice.

### **ATTITUDE TO TAX PLANNING**

The Group recognises the importance of complying with tax legislation within each jurisdiction and takes care in ensuring that tax due

has been calculated as accurately as possible and timely paid in each country in which it operates.

Each UK company within the Group has external tax advisors who are called upon each year in relation to corporation tax compliance and can also be contacted for advice on any other arising tax matters. The external advisors will discuss and validate our understanding of the relevant tax legislation and assist us in complying with local tax legislation and our tax strategy.

The Group takes this policy to ensure that matters are dealt with appropriately and with the right level of expertise.

The Group's investment decisions are made with the best interests of the business in mind and differing local tax regimes do not impact the decision made. The Group will not engage in tax efficiencies if the underlying commercial objectives do not support the position, or if the arrangements impact upon the reputation, brand or future relationships with HMRC.

The Group plans to make beneficial claims or seeks to benefit from available exemptions but will not undertake transactions whose sole purpose is to create a tax benefit which is in excess of what is reasonably understood to be intended by the relevant tax legislation. The Group has no tolerance for entering into transactions that lack of commercial substance.

In addition to this all transactions between countries are made at arm's length to ensure tax is paid in the appropriate country.

### **ATTITUDE TO TAX RISK**

We accept a low level of risk in respect of UK tax.

At all times the UK Group seeks to comply fully with its tax obligations.

### **Changes in legislation**

New tax legislation or changes to existing legislation or its interpretation may represent significant tax risks. These changes could result in additional costs or complexity for the Group and this is one of the reasons that the Group seeks external tax advice as necessary.

Group and local management are kept up to date with any changes in tax legislation to ensure ongoing compliance, both by reading guidelines published by tax authorities (including, but not limited to, HMRC) and international organizations and regular discussions with external tax advisors.

### **Compliance and reporting**

The Group manages its tax risks associated with tax compliance by appointing external expert advisers to assist with the filing of the returns and supplementary claims and elections as appropriate.

### **RELATIONSHIP WITH HMRC**

The UK Group complies with all relevant legal disclosure and approval requirements and all information is clearly presented to HMRC as appropriate.

In dealings with HMRC the UK Group acts in an open, honest and transparent manner also by submitting *ad hoc* rulings or communications with respect to complex matters.

There are occasional visits scheduled with HMRC in relation to VAT, duty payments and PAYE. The UK Group have always complied with any requests from HMRC and no issues have arisen from these customary visits/questionnaires.

In relation to corporation tax, the UK Group submit data (e.g. corporation tax returns and payments) in the normal course of business.

The UK Group dedicates appropriate resources to seek to comply with compliance obligations as they arise. They also have internal processes in place to ensure payment deadlines are met.

This tax strategy was approved by the Board of Directors of Speciality Chemicals International Ltd on 16 December 2025.